











INDONESIA-CHINA BILATERAL GOVERNMENT-TO-GOVERNMENT SOUTH-SOUTH EXCHANGES ON

GREEN FINANCE & CIRCULAR ECONOMY



JAKARTA, 25-29 MAY 2025







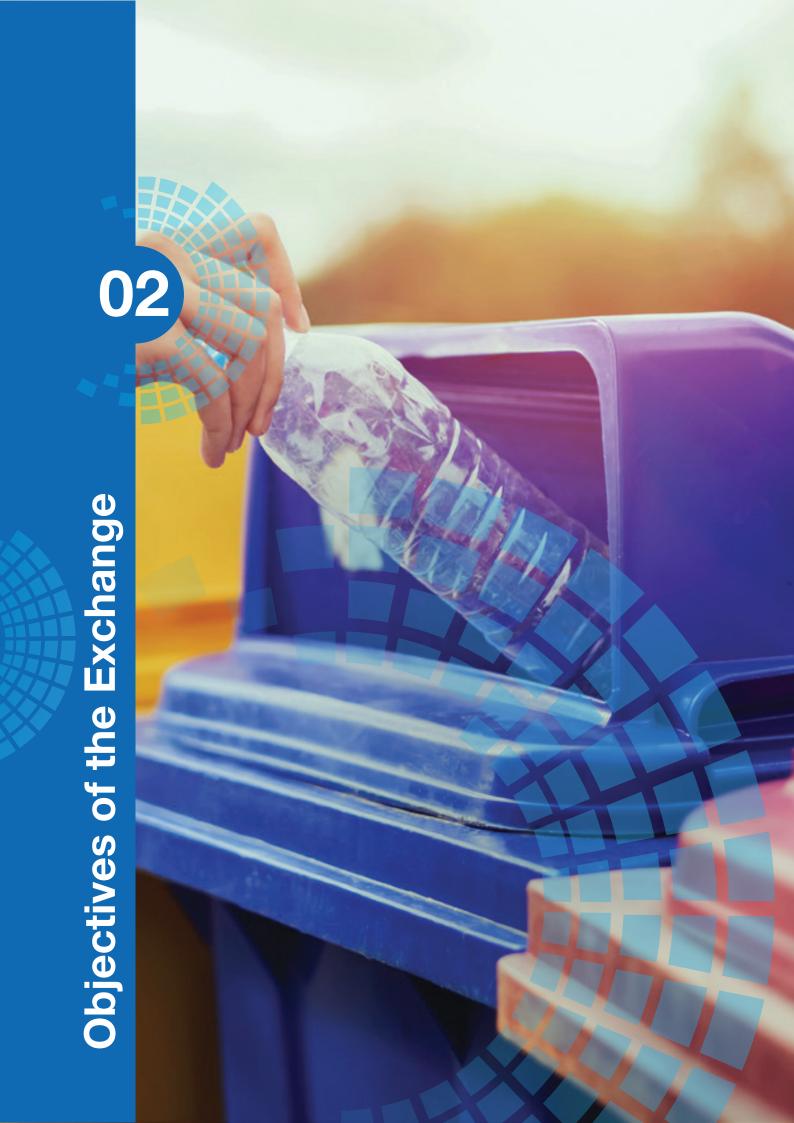
(BIOFIN) and Sustainable Infrastrcuture Programme in Asia (SIPA), the event featured a series

of dialogues, field visits, and strategic meetings.

Through this exchange, participants were able to witness firsthand Indonesia's progress in implementing green financing mechanisms and integrating biodiversity into national development. Delegates from China shared their experiences in advancing green finance policies and projects, demonstrating the importance of strong regulatory frameworks and public-private cooperation. The exchange also served as a platform to identify future areas of collaboration, including biodiversity credits, nature-based financing instruments, and circular strategies in industry.

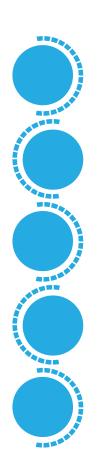
The success of this bilateral exchange sets a strong precedent for future South-South cooperation, offering a model for knowledge sharing and innovation in achieving the Sustainable Development Goals (SDGs), particularly in sustainable production and consumption, climate action and life on land.







The primary aim of this bilateral exchange was to foster a strategic partnership between Indonesia and China to address pressing global challenges such as climate change, biodiversity loss, and unsustainable resource consumption. Key objectives included:



Strengthening cooperation in biodiversity finance and circular economy

Sharing policy instruments and practical tools for scaling green finance solutions

Learning from each country's national and local experiences to inform future planning

Encouraging private sector and academia involvement through inclusive dialogue

Promoting regional leadership of the Global South in sustainable development initiatives.





Day 1: Delegation Arrival (25 May 2025)

Delegates from Shandong and Shanghai arrived in Jakarta and were welcomed at the Mandarin Oriental Hotel.

Day 2: High-Level Policy Dialogue (26 May 2025)

The policy dialogue was held at the Ministry of National Development Planning (Bappenas) and opened by Ms. Aretha Aprilia, Head of the Nature, Climate, and Energy (NCE) Unit of UNDP Indonesia. It featured keynote speeches from Ms. Puspita Suryaningtyas, Secretary to the Deputy for food, natural resources, and environmental affairs of Bappenas and Mr. Tang Chendong, Deputy Director General of the Shanghai Municipal Bureau of Ecology and Environment.

Panel sessions explored topics such as:

- Mainstreaming biodiversity and circular economy into national and subnational development plans
- Promoting green finance instruments like Sukuk and blended finance for sustainability

- Experiences from China in implementing biodiversity finance mechanisms, including biodiversity tagging and policy disclosure
- The role of eco-industrial parks and green fiscal reforms in achieving low-carbon development.

The session concluded with an insightful discussion and an official handover of key takeaways of the session from Bappenas to the Chinese delegation.















Day 3:

Field Visits to Showcase Best Practices (27 May 2025)

Participants visited key project sites illustrating Indonesia's commitment to sustainable infrastructure. The itinerary included:

- TPST Bantar Gebang, Bekasi: A leading example of waste-to-energy using Refuse Derived Fuel (RDF), demonstrating the recovery principle in a circular economy framework in managing waste from Jakarta City
- Manggarai and BNI City Train Stations: Infrastructure projects funded through green Sukuk (SBSN), showing how Islamic financing mechanisms could support low-carbon public transport and sustainable projects.













Day 4: Strategic Partner Dialogue and **Bogor Field Visit** (28 May 2025)

The strategic meeting at the UNDP office convened bilateral and multilateral development partners, including the EU Delegation to Indonesia and Brunei Darussalam, the UAE Embassy, and PAGE agencies (UNEP, UNIDO, ILO). Discussions emphasized partners' priorities for future cooperation opportunities and the importance of building regional hubs for SMEs, innovation in blended finance, and the development of green jobs as a crucial aspect of the green transition.













In the afternoon, the delegation visited the Bogor Botanical Gardens, a global center for botanical research. The site visits underscored Indonesia's commitment in biodiversity conservation in urban settings and offered a serene space to continue policy discussions informally.

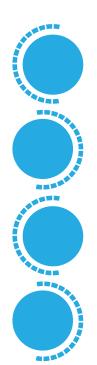


Day 5: Departure and Follow-Up Plans (29 May 2025)

Delegates returned to China with a renewed commitment to deepen collaboration, including exploring a potential partnership with Indonesia. UNDP and Bappenas agreed to explore follow-up exchanges in China, potentially in Guixiao and Shanghai in July 2025, to continue the dialogue on circular economy and green finance.







Shared commitment to advance biodiversity finance and circular economy frameworks in both countries.

Strong support for scaling Indonesia's Biodiversity Sukuk and China's biodiversity disclosure practices.

Interest in future exchanges, including a proposed July 2025 mission to China.

Reaffirmed value of South-South collaboration in achieving SDG targets and climate commitments.

*While no immediate concrete outcomes were formalized, the exchange marked an important first step in fostering South-South collaboration between Indonesia and China on green finance and circular economy, helping to build trust, mutual understanding, and alignment in support of SDGs and climate objectives.





The potential future collaborations include:



Institutionalize the bilateral exchange mechanism through a joint task force or working group, co-led by the Governments of Indonesia and China, with facilitation and coordination support from UNDP Country Offices in both countries.



Explore joint pilot projects on biodiversity finance, green SMEs, and nature-positive investments, with initial scoping to be jointly undertaken by relevant government agencies, supported by UNDP as a development partner.



Develop virtual peer-to-peer learning by involving a broader set of government institutions from Indonesia and China to facilitate inclusive, peer-to-peer learning and deepen multi-sectoral collaboration



Strengthen the involvement of academia and the private sector in future cooperation initiatives, with both governments identifying key stakeholders and the UNDP supporting the convening and sharing of knowledge.



Prepare joint contributions to international forums such as COP30, G20, and CBD COP16, led by both governments with technical and strategic support from UNDP Indonesia and UNDP China.



