



PAGE PARTNERSHIP FOR ACTION  
ON GREEN ECONOMY



2025

PAGE and BIOFIN-Facilitated  
South-South and Triangular Cooperation Exchange between

# INDONESIA AND CHINA ON GREEN FINANCE AND CIRCULAR ECONOMY

July 4-9, 2025 Report



# PAGE SSC SUMMARY

## REPORT



## EXECUTIVE SUMMARY

July 4–9, 2025

## BUILDING

On momentum from May's inaugural exchange in Indonesia, China and Indonesia further strengthened their collaboration during a second South-South and Triangular Cooperation Exchange focused on Green Finance and the Circular Economy, held in Guiyang, Libo and Shanghai, from 4-9 July. Facilitated by the UN Partnership for Action on Green Economy (PAGE) and the Biodiversity Finance Initiative (BIOFIN) and UNDP China, the bilateral exchange showcased impactful approaches for advancing nature-based solutions through integrated fiscal planning, smart regulatory alignment, and targeted private sector engagement—interlinking themes of biodiversity, circular economy, and green finance.

Representatives from Indonesia's Ministry of National Development Planning, multilateral development banks, and Chinese stakeholders—including national and local governments, academia, and the private sector—engaged in targeted policy dialogues and technical exchanges. Complementing these engagements, site visits offered direct exposure to innovative approaches in ecosystem restoration, sustainable land use, and alternative livelihood.

The collaboration reached beyond bilateral exchange when Indonesian delegates shared national strategy and financing perspectives in the Eco Forum Global Guiyang 2025—a high-level platform with over 1,000 participants, including Brazil and Thailand as PAGE partner countries. Exchanges with counterparts enriched the dialogue and laid groundwork for future South-South and Triangular Cooperation.

Based on the feedback and interviews, most participants expressed high satisfaction with the content of this exchange. The next steps will focus on strengthening South-South and Triangular Cooperation, while also developing platforms for public-private and international collaboration. We plan to pilot innovative green finance initiatives, compile lessons learned for global replication and improve future programs to promote an inclusive and accountable green transition.

This exchange successfully promoted South-South and Triangular learning and collaboration, yielding a scalable model for future dialogues. It raised awareness, built partnerships, and inspired behaviour change among a diverse group of stakeholders—contributing directly to the advancement of the Sustainable Development Goals and closely linked objective of the Paris Agreement and Kunming-Montreal Global Biodiversity Framework.



# EXCHANGE OBJECTIVES

- Enhance cross-country collaboration in biodiversity finance, circular economy strategies, and just transitions;
- Explore the innovative potential collaboration in Guizhou and other provinces;
- Share Indonesia's leadership in biodiversity Sukuk bonds, Integrated National Financing Framework (INFF), and Biodiversity Finance Plan (BFP) initiatives to offer innovative finance solutions through the 2025 ECO Forum Global Guiyang and during the mission;
- Share the Chinese and international practices and lessons learnt with stakeholders through 2025 ECO Forum Global Guiyang and its 13 sub-forums, covering the topics on climate change, biodiversity conservation, green investment and financing mechanisms and multi-stakeholder engagement.
- Develop scalable exchange model, and policy recommendations for replication across PAGE countries, with the UNDP's support;
- Provide practical insights into integrating sustainability frameworks within national and subnational development planning.

Day 1

July 4, Guiyang  
Delegation Arrival



Day 2

July 5, Guiyang  
ECO Forum Global Guiyang-2025



Day 3

July 6, Guiyang-Libo  
ECO Forum Global Guiyang-2025  
& Field Visit in Libo



Day 4

July 7, Libo-Guiyang-Shanghai  
Field Visit in Libo & Meeting with government in Libo



Day 5

July 8, Shanghai  
Field Visit in Shanghai; Meeting with stakeholders in Chongming & Shanghai garbage treatment plant



Day 6

July 9, Shanghai  
Circular Economy exchange





## PARTNERSHIP

The event fostered inclusive and multi-stakeholder **PARTNERSHIPS**, engaging senior representatives from the governments of Indonesia and China, the Brazil Federal High Court, AIIB, UN agencies, NGOs, academia, private sector actors, and youth.

Justice Antonio Herman Benjamin, and Mr. Erik Berglof, Chief Economist of AIIB expressed strong interest in deepening collaboration, signaling broad-based alliance building beyond the two host countries and complementary work of PAGE and BIOFIN.

“Thank you for the opportunity.... I'm impressed with this project because this project, we can see that the between the governments, the community and also the support from the NGO, it's a good collaboration... the good practice like this can be an example also for Indonesia, because China and Indonesia [are] the same, I think facing the same problem with the community when we want to have like a community empowerment.”

### -Mr. Nizhar Marizi, ST, M.Si, Ph.D, Director of Environment, Bappenas:

During the mission in Guizhou, Mr. Antonio Herman Benjamin, Chief Justice and President of Brazil Federal High Court (STJ) expressed the willingness to further work with UNDP to support the justice exchange between China and Brazil. On the morning of July 6, a part of the delegation participated in the "Sustainable Finance for an Ecological Guizhou" Symposium, an event co-organized with the Bank of Guizhou. The symposium brought together senior officials from the People's Bank of China (PBOC), the Asian Infrastructure Investment Bank (AIIB), the World Bank (WB), and key provincial financial and environmental authorities.

**PEOPLE** : Centered on inclusive participation, the activity ensured diverse voices were heard. Officials, judges, private sector representatives, academics, and students from China, Indonesia, Brazil, and Thailand engaged in open dialogue, fostering people-centered collaboration and injecting new energy into South-South and Triangular Cooperation.





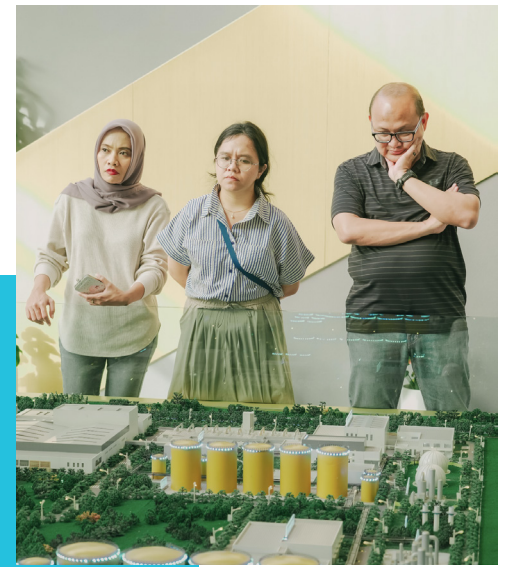
# ACTION

**ACTION**-oriented learning was central through field visits to:

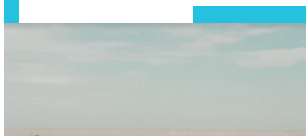
- The GEF Land Degradation Project in Libo County,
- Shanghai Chongming Dongtan National Nature Reserve,
- Shanghai Laogang Garbage Treatment and Recycling Plant.

These demonstrations provided tangible models for combating land degradation, protecting biodiversity, and advancing circular waste management—offering practical insights applicable across Global South contexts.

Mr. Mada Dahana (Bappenas) indicated a desire to expand bilateral cooperation by involving additional departments and including the private sector.



**AWARENESS:** The event significantly raised awareness through policy dialogues, site visits—such as those to the ECO Forum in Guiyang, the GEF Land Degradation Project in Libo, Shanghai’s Chongming Dongtan Nature Reserve, and the Laogang Waste Treatment Plant—and multi-stakeholder exchanges. Participants from governments, financial institutions, academia, and youth groups deepened their understanding of green finance, circular economy practices, and climate challenges. Many young attendees gained clearer career insights, strengthening collective commitment to the Sustainable Development Goals (SDGs) and the linked objectives of the Paris Agreement and Kunming–Montreal Global Biodiversity Framework.



# NOTES



## GREEN AND CIRCULAR

The exchange focused on **GREEN** recovery and circular development, sharing experiences from China and Indonesia regarding ecological restoration, green infrastructure, and nature-based solutions.

Discussions and site visits highlighted the importance of policy, finance, and community engagement in achieving green transitions and supporting the implementation of the SDGs, Rio Conventions, and linked Multilateral Environment Agreements.

### **GENDER EQUALITY:**

The principle of gender equality was upheld through inclusive participation, with active involvement from female representatives. In the Guizhou event, 46% of the 24 participants were female, while in the Shanghai event, 56% of the 24 participants were female. This aligns fully with SDG 5, which emphasizes the importance of integrating a gender perspective into future collaborations for a green economy.





## ECONOMY

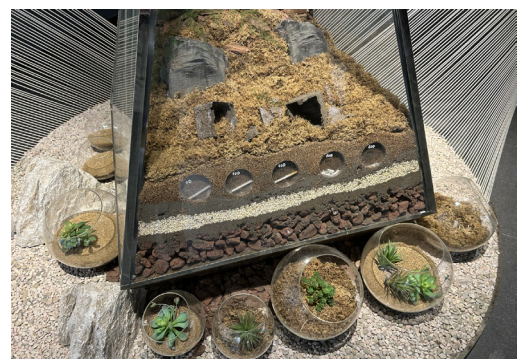
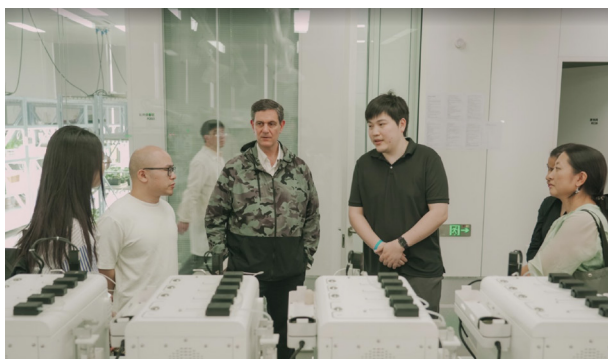
Focus on green **ECONOMY** mechanisms included sharing best practices in green investment, circular economy financing, and de-risking sustainable projects.

The involvement of institutions and initiatives such as the World Bank, the Asian Infrastructure Investment Bank (AIIB), and BIOFIN has facilitated the alignment of national strategies with global financial tools and standards. Additionally, the private sector, including companies like NIO and Trina Solar, has played a crucial role in supporting the low-carbon transition.

### EFFICIENCY:

The exchange emphasized practical outcomes and efficient use of resources. By sharing concrete experiences—such as China’s initiatives in green financial instruments, ecological restoration, and waste management—participants identified scalable solutions. Commitments from representatives of Bappenas (Indonesia) and interest from institutions like the Asian Infrastructure Investment Bank (AIIB) demonstrated the catalytic effect of the dialogue in facilitating tangible cooperation. Additionally, the events were co-organized by BIOFIN China and the Guizhou Provincial Government, which effectively managed costs by spending \$10,000 from PAGE for a 24-person exchange in Guizhou and a 9-person exchange in Shanghai over six days, while also saving more of the budget for other countries.

In summary, the exchange successfully enhanced awareness, strengthened people-to-people connections, improved cooperation efficiency, and provided an inclusive platform—contributing to a replicable model for future South-South and Triangular Cooperation initiatives and supporting broader progress toward the SDGs and Rio Conventions.



文明与山水同在  
和谐与风景共存  
Let civilization accompany with  
landscapes and harmony with sceneries.



笑女意年



# LESSONS LEARNED

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## Highlights:

### Strategic Partnerships & Engagement

**1. Multi-stakeholder Engagement Strategy.** The inclusive participation model—engaging government, judiciary, financial institutions, private sector, academia, and youth—proved highly effective in fostering unexpected synergies and building cross-sectoral alliances. Especially, the involvement of senior judiciary figures from Brazil and China created a unique platform for sharing legal practices in environmental protection and climate justice.

**2. Integrated "Policy Dialogue + Field Exposure" Approach.** Combining high-level forums with hands-on site visits created a powerful learning experience, enabling participants to connect theoretical frameworks with practical implementation.

**3. South-South and Triangular Cooperation.** The successful collaboration between Brazil and Thailand, along with the bilateral exchanges with Indonesia, and the involvement of international organizations, like PAGE initiative, will foster exchanges between these two partners and other countries in the Global South illustrates how to enhance impact through strategic triangular partnerships.

**4. Strategic Alignment with Global Frameworks.** Linking local initiatives (e.g., Guizhou biodiversity finance) with national policies ("Dual Carbon" goals), global conventions (Kunming-Montreal Global Biodiversity Framework and Paris Agreement) and global standards (SDGs) enhanced relevance and impact.

### Innovative Financing & Resource Mobilization

**5. Leveraging GEF's Vertical Fund as Catalytic Capital.** The exchange demonstrated how GEFTF funding for land degradation projects can be strategically used to mobilize additional resources from both public and private sectors. This approach includes: developing blended finance structures that combine GEF resources with commercial investments; using GEF projects as demonstration models to attract scale-up funding from multilateral banks and climate funds; and creating co-financing opportunities that align GEF objectives with local government budgets and private sector investment priorities. This vertical fund mechanism effectively de-risks sustainable projects while maximizing resource mobilization impact.

**6. Mobilized additional Resources for PAGE Exchanges.** The exchange demonstrates how BIOFIN and local government funding can be strategically combined to support PAGE-led knowledge exchanges through three key approaches: first, utilizing BIOFIN's financial solutions mapping to identify and align local green finance instruments with PAGE exchange priorities; second, developing co-financing mechanisms where local governments provide matching funds for exchange activities that advance provincial sustainability agendas; and third, creating thematic partnerships that link PAGE's global policy expertise with BIOFIN's national implementation frameworks and local government demonstration projects, thereby ensuring both financial sustainability and policy relevance.

# NEED TO IMPROVE

**1. Logistical Complexity and Implementation Challenges:** The program's design was overly complex, requiring extensive coordination and posing significant challenges for the organizers. To enhance feasibility and ensure easier replication, it is recommended to simplify the structure and scale down future missions.

**2. High Program Intensity:** To provide the Indonesian representatives with a broader perspective, we have scheduled visits to three different cities. However, for future events, it is recommended to reduce the overall number of field visits to one or two sites, with a maximum of two. This adjustment will help alleviate the burden on both the organizers and the participants. Additionally, it is essential to maintain a balance between indoor conferences and outdoor site visits. Adjusting the intensity to a more manageable level would improve the overall experience and effectiveness of the mission.

**3. Digital or hybrid learning mechanisms:** We need to integrate digital and hybrid learning mechanisms alongside traditional in-person exchanges, significantly broadening accessibility and impact. This approach will be embedded within our knowledge management framework to ensure inclusive participation and sustained engagement from all stakeholders.



# NEXT STEPS

## Enhance communication

- ◆ **Establish a dedicated dialogue platform** between Indonesian and Chinese private sectors to facilitate matchmaking, policy exchange, and project collaboration in green finance, circular economy, and low-carbon technology.
- ◆ **Re-establish the coordination mechanism among PAGE partners in China** by re-engaging key UN agencies and national stakeholders to rebuild a collaborative network supporting the country's green transition.
- ◆ **Systematize and share lessons from this exchange** through South-South and Triangular Cooperation channels, developing a replicable model for engaging countries such as Mongolia, Indonesia, Thailand, Brazil, and others.

## Pilots, Initiatives and Frameworks

- ◆ **Launch the Guizhou Biodiversity Finance Initiative** in collaboration with the People's Bank of China, local government, and UNDP BIOFIN to pilot innovative finance mechanisms aligned with China's "Dual Carbon" goals and global standards.
- ◆ **Develop a knowledge management and results-tracking framework** to capture policy impacts, business opportunities, and capacity gains from cooperation, enhancing the visibility and accountability of future initiatives.
- ◆ **Integrate local successes into regional and global initiatives**, linking outcomes such as Guizhou's biodiversity finance and Sino-Brazilian judicial cooperation to broader frameworks like ASEAN-China collaboration and UN-led South-South partnerships.

## Improve programme design, operational Effectiveness & Learning

- ◆ **Optimize the design of future exchange programs** by simplifying agendas, ensuring manageable intensity, and increasing participation from the private sector, youth, and women to improve inclusivity and effectiveness.





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Confederazione Svizzera  
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Swiss Confederation  
Federal Department of Economic Affairs FOEA  
State Secretariat for Economic Affairs SECO

# ANNEXES

## Annex 1: Background Information

This initiative aims to foster result-oriented collaboration between governments through a series of cross-regional South-South exchanges. These exchanges will facilitate the sharing of knowledge, experiences, and best practices in policy reforms for just transitions, circular economies, resource efficiency, and green finance, aligning with PAGE objectives. By leveraging existing frameworks, the proposed initiative will deepen cross-country collaboration, inform national policies, and support global platforms such as COP 30, COP17, and the G-20, demonstrating the Global South's leadership in advancing green development agendas.

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The proposed South-South and Triangular exchanges aim to build upon PAGE's extensive groundwork in fostering green policy development and systemic transitions toward sustainability in both China and Indonesia. This initiative will align with and amplify the objectives of regional and global sustainable finance mechanisms, such as BIOFIN's pioneering efforts in designing and implementing biodiversity finance solutions, including innovative instruments like biodiversity-linked Sukuk bonds. It will also integrate lessons from SIPA's comprehensive approaches to resource efficiency, waste management, and circular economy practices, ensuring a holistic alignment with the broader objectives of sustainable development. By bridging these complementary initiatives, the exchanges will provide a robust platform for knowledge-sharing, capacity-building, and co-creation of actionable policy solutions that contribute to the global agenda on green economy transitions, sustainable finance, and biodiversity conservation.

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In fostering closer ties between China and Indonesia, the initiative also underscores the pivotal role of regional cooperation in accelerating the implementation of Nationally Determined Contributions (NDCs) under the Paris Agreement and National Biodiversity Strategies and Action Plans (NBSAPs) in line with the Kunming-Montreal Global Biodiversity Framework. By facilitating technical exchanges and policy dialogues, the exchanges will enable both countries to explore options for co-developing innovative financing models, regulatory instruments, and investment pipelines that align with their green economy priorities. This partnership will also explore opportunities for public-private collaboration, especially in scaling up nature-positive investments and unlocking green job potential in emerging sectors.

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Furthermore, this bilateral South-South and Triangular cooperation will serve as a model for other Global South countries seeking to integrate biodiversity conservation and climate mitigation and adaptation with sustainable economic planning. Through documentation of best practices, case studies, and policy tools arising from the China-Indonesia collaboration, the initiative will contribute to regional and global knowledge platforms, strengthening the collective voice of developing nations in multilateral negotiations. By doing so, it not only reinforces solidarity among the Global South but also demonstrates proactive leadership in shaping a climate resilient, equitable, and nature-positive future.

Context of the Countries Relevant to the Objectives of the South-South and Triangular Exchange: China and Indonesia are significant players in the Global South, making substantial contributions to regional and global sustainability efforts. Both countries have shown a strong commitment to advancing green and circular economies, sustainable finance, and biodiversity conservation.

China is at the forefront of green investment strategies, boasting the world's largest green credit market with balances exceeding 5.5 trillion USD. The country has incorporated green finance into its national strategy through the "Five Key Priorities/Pillars": Technology Finance, Green Finance, Inclusive Finance, Pension Finance, and Digital Finance. In recent years, China has issued the Green Bond Support Project Directory (2021) and the China Green Bond Principles (2022), aligning its domestic standards with global best practices. Additionally, the country released the Guidelines on Strengthening Financial Support for Green and Low-Carbon Development in 2024 and co-created the Common Ground Taxonomy (CGT) with the EU. China also co-chairs global initiatives, such as the G20 Sustainable Finance Study Group. However, there has been limited direct contribution to biodiversity, a gap that the Biodiversity Finance Initiative (BIOFIN) seeks to address. BIOFIN China has pilots in Shanghai and Shandong. Biodiversity finance successfully incorporated into the Provisions of Pudong New Area of Shanghai Municipality on Promoting the Green Finance Development in 2022; and Biodiversity Finance was incorporated into the Shanghai Pudong New Area Climate Investment and Financing Pilot in 2023. Shanghai developed the Municipal level Green Project Inventory, and biodiversity was listed as one of the sub-inventories. The PAGE program in China has been implemented in the Suzhou Industrial Park (SIP), which has integrated sustainability into economic policies, focusing on green industrial practices, job creation, and climate resilience.

Indonesia, on the other hand, is showing strong leadership in integrating biodiversity and sustainability into national development priorities. Through instruments such as biodiversity Sukuk bonds and the implementation of the sustainable finance taxonomy, Indonesia is strengthening fiscal policies to support conservation and climate resilience. The BIOFIN initiative, with the Ministry of Finance, demonstrates a pioneering approach in designing implementable biodiversity financing solutions. The PAGE program in Indonesia has supported key policy reforms and capacity strengthening for the transition to a low-carbon and resource-efficient economy. In addition, Indonesia is active in the SIPA program that promotes efficient and environmentally friendly infrastructure planning.

### Human Nature

The water scatters across itself, painting the rise and fall of civilizations in swirling strokes.  
The trees bury their hands in the ground, fingers turning to earth, tightly holding the world in place.  
We walk,  
and run,  
our feet sounding across rock, and ground and many things that died to live with us.  
And we sing,  
loudly like the waterfall,  
softly like the leaves,  
to the beat of hearts and seasons.  
This is home - this is where we are from,  
where we, the people of the world, are from.  
From the wind smelling wild and sweet on our faces.  
From the trees whispering our names as our capillaries spread like paths to places, like roots.  
And from the sky: blue as hope.  
This is where we belong.

by Linda Longyan de Boer

## Annex 2: Agenda

### a. Overall agenda

Day/Date	Agenda	Location
Day 1, July 4	Delegation Arrival	Indonesia – Guangdong - Guiyang
Day 2, July 5	ECO Forum Global Guiyang 2025 Plenary Session	Guiyang
	ECO Forum Global Guiyang Subforums	Guiyang
Day 3, July 6	Attending the sub-forum	Guiyang
	Field Visit in Libo	Guiyang-Libo Libo
Day 4, July 7	Field Visit in Libo Meeting with government in Libo	Libo Libo-Guiyang
	Guiyang - Shanghai	Guiyang - Shanghai
Day 5, July 8	Field Visit in Shanghai Meeting with stakeholders in Chongming	Shanghai
	Field Visit one of the circular economy sites in Shanghai	
Day 6, July 9	Early Morning Delegation Return to Indonesia	Shanghai - Indonesia

### b. Detail Agenda

Day/time	Arrangement	Role of Indonesia Delegates/Notes
Day 1, July 4	Arrive Guiyang	<ul style="list-style-type: none"> <li>• Guizhou Government will provide airport pick-up services.</li> <li>• Leng Fei will meet the delegation in the hotel lobby and support with registration and check-in.</li> </ul>
	Pick-up service by Guizhou Government	
	Meet in the lobby	
	Hotel Check in	<ul style="list-style-type: none"> <li>• In principle, the Guizhou Government will afford the accommodation for all the speakers.</li> <li>• BIOFIN China will cover the accommodation for the other two delegates from Indonesia.</li> </ul>
	Dinner (TBD)	<ul style="list-style-type: none"> <li>• Dinner will be provided for the participants, which depends on when the delegation arrives.</li> </ul>
Day 2, July 5	ECO FORUM GUIYANG	
8:00-8:30	Briefing during the breakfast	<ul style="list-style-type: none"> <li>• Foreign participants will stay in the same hotel.</li> <li>• Tim and Leng Fei will meet the delegation during the breakfast.</li> <li>• No need to check out.</li> </ul>
8:45-9:10	Transfer from Hotel to Meeting Venue	
9:30-12:00	Attending the ECO Forum Global Guiyang 2025 Plenary Session	
12:00-14:00	Lunch	<ul style="list-style-type: none"> <li>• In the Hotel (TBD)</li> </ul>

		<ul style="list-style-type: none"> <li>• Government will arrange the shuttle bus between the meeting venue and the hotel.</li> <li>• Lunch will be provided by the Guizhou Government.</li> </ul>
14:00-18:30	Attending the subforum and deliver the speech	<ul style="list-style-type: none"> <li>• <a href="#">Mr. Nizhar Marizi, ST, M.Si, Ph.D</a>, speak at “Green Finance: Building a Biodiversity Financial System and Mobilizing Resources” subforum</li> <li>• <a href="#">Ms. Puspita Suryaningtyas</a>. Speak at “Lucid Waters and Lush Mountains Are Invaluable Assets: Innovations in Practice” subforum</li> <li>• Delegation can participate in other subforums: <ol style="list-style-type: none"> <li>1.Utilization and Resilient Development of Climate Resources</li> <li>2.Ecological Civilization and Low-Carbon Resilient Development Practices</li> <li>3.Judicial Services for Carbon Reduction, Pollution Mitigation, and Green Growth</li> <li>4.International Best Practices in Basin Ecological Compensation</li> <li>5.Toward a New Chapter of Geology and Civilization: Promoting Integrated Development of Geological Parks and Eco-Cultural Diversity</li> <li>6.Implementation of the Kunming-Montreal Global Biodiversity Framework: Construction of Marine Protected Areas and Ecological Conservation of Antarctic High Seas</li> <li>7.Criminal Crackdown and Ecological Security Protection</li> <li>8.Coordinated Orchestration of Multilateral Development Banks in Global Climate Finance</li> <li>9.Accelerating Nature-based Solutions for Sustainable and Green Economy</li> <li>10.Urban Green Development and Industrial Cooperation Forum</li> <li>11.Youth Leaders Dialogue on Global Environmental Governance</li> <li>12.Collaborative Efforts for Harmony between Humanity and Nature</li> <li>13.Multi-Stakeholder Collaboration to Promote ESG Innovative Practices and Green Development</li> </ol> </li> <li>• Note: some of these subforums will be organized on 6 July.</li> <li>• Simultaneous interpretation provided by the government.</li> </ul>
18:30-19:00	Transfer from meeting venue to the restaurant	<ul style="list-style-type: none"> <li>• Local transportation and meals in Guiyang will be covered by BIOFIN China.</li> </ul>
19:00-20:00	Dinner	Restaurant
20:00-20:30	Back to the hotel	
Day 3, July 6		
7:30-8:00	Breakfast and check out	<ul style="list-style-type: none"> <li>• Bring the luggage and put it in the bus</li> </ul>
8:00-8:30	Transfer from Hotel to Meeting Venue	
9:00-10:30	Attending the subforum and deliver the speech	<ul style="list-style-type: none"> <li>• Indonesian delegation has no role.</li> <li>• Tim will deliver the keynote speech at the “SDGs: A Decade Review and Outlook – International</li> </ul>

		Contributions of the Global Development Initiative” subforum.
10:30-13:30	Bus from Meeting Venue to Libo (3.5 hours’ drive)	<ul style="list-style-type: none"> <li>• Get on the bus</li> <li>• <a href="#">Exchange on the bus</a> (Homework/tasks will be share 1-2 days before the trip.)</li> </ul>
	Lunch	<ul style="list-style-type: none"> <li>• Lunch on the way to Libo.</li> </ul>
14:00	Check in	<ul style="list-style-type: none"> <li>• Just check in and drop off the luggage.</li> <li>• Accommodation for the Indonesia delegation will be covered by BIOFIN China.</li> <li>• The rest of the participants need to pay for the accommodation by themselves.</li> </ul>
14:10	To Yaoshan Village, Yaoshan Township, Libo County (40 minutes by car)	<ul style="list-style-type: none"> <li>• <a href="#">All the participants need to share the insights on the bus.</a></li> </ul>
15:00-	Field visit for Landscape restoration alternative livelihood; Meeting with the local community in Yaoshan village	<ul style="list-style-type: none"> <li>• Translation will be provided by Leng Fei, interns, and the UNDP-GEF Project Management Office.</li> <li>• Delegation can <a href="#">share your best practices in Indonesia with local communities.</a></li> </ul>
16:00-17:00	Return to the Libo County	<ul style="list-style-type: none"> <li>• <a href="#">All the participants need to share the insights on the bus.</a></li> </ul>
17:00-19:00	Dinner	<ul style="list-style-type: none"> <li>• Local transportation and meals in Libo will be covered by BIOFIN China.</li> </ul>
19:00-20:00	Group meeting Rough discussion on the lessons learnt and best practices, potential suggestion to the communities	<ul style="list-style-type: none"> <li>• Option 1: Group meeting Delegation can <a href="#">share your insights.</a></li> <li>• Option 2: Culture exploration</li> </ul>
Day 4, July 7		
7:30-8:20	Breakfast and check out	<ul style="list-style-type: none"> <li>• Bring the luggage and put it in the bus</li> </ul>
8:30-9:20	Departure to Yaohua Village, Xiaoqikong Town, Libo County, demonstration site for the restoration of the La Niao landscape (50 minutes’ Drive)	
9:30-10:20	Field visit Landscape restoration-2 and PPP demonstration site in Yaohua village. Meeting with the local community in Yaohua village	<ul style="list-style-type: none"> <li>• Translation will be provided by Leng Fei, interns, and the UNDP-GEF Project Management Office.</li> <li>• Delegation can <a href="#">share your best practices in Indonesia with local communities.</a></li> </ul>
10:20-11:00	Return to the Libo County	
11:00-12:00	Exchange with the government of the Libo County, provide suggestions to the government of the green development, green finance, restoration, resources mobilization, etc.	<ul style="list-style-type: none"> <li>• Translation will be provided by Leng Fei, interns, and the UNDP-GEF Project Management Office.</li> <li>• Delegation can <a href="#">share your best practices in Indonesia with local government.</a></li> </ul>
12:00-12:30	Lunch	
13:00-16:30	Bus from Libo to Guiyang (3.5 hours’ drive)	<ul style="list-style-type: none"> <li>• <a href="#">All the participants need to share the insights on the bus.</a></li> </ul>

17:50-20:45	CA4223, Guiyang- Shanghai	
20:45-21:45	Pudong airport to the hotel in Chongming	<ul style="list-style-type: none"> <li>Expenditure in Shanghai for 4 representatives from Indonesia to be covered by PAGE: Accommodation, meals and local transportation.</li> </ul>
Day 5, July 8		
-7:00	Breakfast and check out	<ul style="list-style-type: none"> <li>Bring the luggage and put it in the bus</li> </ul>
7:00-9:00	Bird watch and site visit in the National Nature Reserve	<ul style="list-style-type: none"> <li>Translation will be provided.</li> </ul>
9:00-11:30	Private sector engagement, UNDP-NIO Clean Parks Project Meet with NNR colleagues, local government in Chongming, private sector representatives	<ul style="list-style-type: none"> <li>Translation will be provided.</li> <li>Delegation can <a href="#">share your best practices in Indonesia with local government.</a></li> </ul>
11:30-12:00	Lunch	
12:00-13:00	Return to Shanghai downtown	
13:30-15:00	Shanghai garbage treatment plant or other circular economy demonstration sites	<ul style="list-style-type: none"> <li>Translation will be provided.</li> <li>Delegation can <a href="#">share your best practices in Indonesia with local government.</a></li> </ul>
15:00-16:00	Transfer to the airport and departure Shanghai	

## c.Green finance sub-forum agenda

### 2025 Eco Forum Global Guiyang

“Green Finance -- Building a Biodiversity Financial System and Mobilizing Resources”

**DATE:** July 5

**LOCATION:** Guiyang Eco Forum Center

**CO-HOST:** Guizhou Provincial government, UNDP, Fudan University

**CO-ORGANIZERS:** Finance Committee Office of Guizhou Provincial Committee of the CPC; The People's Bank of China Guizhou Provincial Branch, Guizhou Office of National Financial Regulatory Administration

**AGENDA:**

Time	Activities
AM 10:00-12:00	<b>Opening of the Main Forum (detailed agenda to be provided later)</b>
12:00-14:00	<b>Lunch time</b>
PM 14:00-14:30	<b>Opening Remarks</b> Moderator: Mr. Guo Sheng, Executive Deputy Director, Financial Affairs Office of the Provincial Party Committee

	<ul style="list-style-type: none"> <li>• <b>WU Qiang:</b> Member of Provincial Standing Committee of the CPC, Executive Vice Governor of Provincial Government, Director of Finance Office of Provincial Committee of the CPC, Secretary of Finance Work Committee of Provincial Committee of the CPC</li> <li>• <b>Beate Trankmann:</b> Resident Representative of UNDP</li> <li>• <b>JIN Li:</b> President of Fudan University</li> </ul>
14:30-15:30	<p><b>Keynote Speech (10 minutes each)</b></p> <p>Moderator: Mr. Li Yuejiang, Fudan University</p> <ul style="list-style-type: none"> <li>• <b>Prof. Chen Shiyi,</b> Dean of the Institute of Insurance Application Innovation, Fudan University (Confirmed) Theme: Theory and Practice of Biodiversity Insurance</li> <li>• <b>Mr. Erik Berglof,</b> Chief Economist of AIIB (Confirmed) Theme: Biodiversity Support by Multilateral Development Banks</li> <li>• <b>Mr. Giovanni Ruta,</b> Lead Environmental Economist of World Bank (confirmed)</li> <li>• <b>Mr. Zhang Jinlu,</b> Chairperson of the Guizhou Rural Credit Cooperatives Association (confirmed) Theme: Application of Green Inclusive Credit Standards and Biodiversity Promotion Actions</li> <li>• <b>Mr. Wang Jinnan,</b> Academician of the Chinese Academy of Engineering, Honorary President of the Chinese Academy of Environmental Planning, Ministry of Ecology and Environment (Confirmed)</li> <li>• <b>Mr. Michael Harvey,</b> Counsellor, British Embassy (confirmed) Theme: Nature-related Finance Disclosure</li> </ul>
15:30-15:50	<b>Reports publish</b>
15:50-16:10	<b>Tea Break</b>
16:10-17:30	<p><b>Roundtable Session</b> <b>Innovative Financing Mechanism and Global Green Finance Practices Sharing</b></p> <p><b>(I) Keynote Speeches (7 minutes per person)</b> Moderator: Leng Fei, BIOFIN National Coordinator, UNDP China</p> <ul style="list-style-type: none"> <li>• <b>Ms. Wang Yao,</b> Dean of IIGF (confirmed)</li> <li>• <b>Ms. Li Nuyun,</b> Secretary-General, China Green Carbon Foundation (confirmed) Theme: Progress of Biodiversity Credits in China</li> </ul> <p><b>(II) Panel Discussion (50 minutes)</b> Moderator: Leng Fei, BIOFIN National Coordinator, UNDP China Panelists:</p> <ul style="list-style-type: none"> <li>• <b>Chyi-Yun Huang,</b> Senior Urban Development Specialist, World Bank China (confirmed)</li> <li>• <b>Hu Dongwen,</b> Shanghai Academy of Environmental Sciences (confirmed)</li> <li>• <b>Mr. Nizhar Marizi,</b> Director of Environment, Bappenas, Indonesia, (confirmed)</li> <li>• <b>Ms. Niran Nirannoot,</b> BIOFIN Thailand (confirmed)</li> <li>• <b>Mr. Li Zhiqing,</b> Executive Director, Green Finance Research Center, Fudan University</li> </ul>

## Annex 3: Participant lists

### a.Indonesia Delegation (July 4-9)

Name	Position
Mr. Nizhar Marizi, ST, M.Si, Ph.D.	Director of Environment, Bappenas
Ms. Martha Theresia Juliana Br Siregar	Planner and Biodiversity Coordinator at Ministry of Planning, Bappenas
Ms. Puspita Suryaningtyas, S.P, MBA, MGES	Secretary for the Deputy Food, Natural Resources and Environment, Bappenas
Mr. Mada Dahana, ST, MT, Ph.D.	Director of Financing Strategy and Development Investment, Bappenas

### b.Governments list during the Eco Forum Global Guiyang 2025 (July 5-6)

1.National Development and Reform Commission	16.ICLEI
2.Ministry of Foreign Affairs	17.All-China Youth Federation
3.Ministry of Finance	18.China Environmental Protection Foundation
4.Ministry of Commerce	19.International Finance Forum
5.Ministry of Natural Resources	20.WB
6.Ministry of Ecology and Environment	21.AIIB
7.National Forestry and Grassland Administration	22.ADB
8.Supreme People's Court	23.Fudan University
9.People's Bank of China	24.Guizhou Provincial Government
10.National Financial Regulatory Administration	25.Provincial Departments
11.China Institute for Marine Affairs (CIMA)	26.Libo County Government
12.Chinese Research Academy of Environmental Sciences	27.Financial Institution
13.Chinese Academy of Social Sciences (CASS)	28.Private Sectors
14.Shanghai Institutes for International Studies	29.University/Academia
15.UK Embassy in China	30.Development Partners

### c.Participants during the field mission in Guizhou (July 6-7)

No.	Name	Organization and Title
1	Beate Trankmann	Resident Representative, UNDP in China
2	Tim Scott	Senior Technical Advisor, UNDP
3	Chaode Ma	Assistant Resident Representative, UNDP in China
4	Erik Berglof	Chief Economist, AIIB
5	Chunping Xie	Economist, AIIB
6	James Thornton	Professor at Oxford University, Founder of ClientEarth
7	Dimitri de Boer	Chief Representative, ClientEarth Beijing Office
8	Antonio Herman Benjamin	Chief Justice and President of Brazil Federal High Court (STJ)
9	Joao Victor Benjamim Borges	ClientEarth Beijing Office
10	Linda Longyan de Boer	ClientEarth Beijing Office
11	Niran Nirannoot	Project Manager, UNDP Thailand
12	Fei Leng	National Coordinator, UNDP BIOFIN China
13	Junchi Cui	Project Assistant/intern, UNDP BIOFIN China
14	Mr. Nizhar Marizi, ST, M.Si, Ph.D.	Director of Environment, Bappenas
15	Ms. Martha Theresia Juliana Br Siregar	Planner and Biodiversity Coordinator at Ministry of Planning
16	Ms. Puspita Suryaningtyas, S.P, MBA, MGES	Secretary for the Deputy Food, Natural Resources and Environment
17	Mr. Mada Dahana, ST, MT, Ph.D.	Director of Financing Strategy and Development Investment
18	Yao Wang	Dean, The International Institute of Green Finance of Central University of Finance and Economics (IIGF, CUFE)
19	Zhiqing Li	Director, Green Finance Center, Fudan University
20	Dongwen Hu	Senior Engineer, Shanghai Academy of Environmental Sciences
21	Yixun Wang	Intern, Fudan University
22	Rong Fu	Deputy Director General, Ecology Center, National Forestry and Grassland Administration (NFGA)
23	Jun Xiao	Division Chief, Ecology Center, National Forestry and Grassland Administration (NFGA)
24	Zengming Song	Technical Advisor, GEF Land Degradation Project

#### d.Participants during the field mission in Shanghai (July 7-8)

No.	Name	Organization and Title
1	Tim Scott	Senior Technical Advisor, UNDP
2	Fei Leng	National Coordinator, UNDP BIOFIN China
3	Tong Zhang	National Consultant, UNDP TNFD China
4	Mr. Nizhar Marizi, ST, M.Si, Ph.D.	Director of Environment, Bappenas
5	Ms. Martha Theresia Juliana Br Siregar	Planner and Biodiversity Coordinator at Ministry of Planning
6	Ms. Puspita Suryaningtyas, S.P, MBA, MGES	Secretary for the Deputy Food, Natural Resources and Environment
7	Mr. Mada Dahana, ST, MT, Ph.D.	Director of Financing Strategy and Development Investment, Bappenas
8	Clair	NIO Inc.
9	Michael	TrinaSolar